



ASX/MEDIA RELEASE

14 August 2007

NTA DISCLOSURE

Katana Capital Limited (ASX: KAT) (“Katana Capital”) gives notice that the unaudited NTA per share before tax as at 31 July 2007 was \$1.22 per share.

	% Change	31/7/2007	30/6/2007
Net Tangible Asset before tax	0.5%	\$50.868	\$50.609m
NTA Backing per share before tax	0.5%	\$1.220	\$1.214
NTA Backing per share after tax		\$1.140	\$1.133

- ENDS -

For more information about Katana Capital Limited, please contact:

Dalton Gooding
Chairman - Katana Capital Ltd
+61 8 9327 1777

Romano Sala Tenna
Investment Manager – Classic Capital Pty Ltd
+61 8 9326 7630

Or visit: www.katanacapital.com.au