



ASX/MEDIA RELEASE

15 June 2007

NTA DISCLOSURE

Katana Capital Limited (ASX: KAT) (“Katana Capital”) gives notice that the unaudited NTA per share before tax as at 31 May 2007 was \$1.181 per share. Katana Capital is pleased to report that it received applications totalling 20,184,800 to convert \$0.95, 31 May 2007 listed options into Katana Capital ordinary shares. The total funds raised through the option conversion was \$19,175,560 and as a result has led to a dilution of the NTA per share compared to recent months.

	% Change	31/5/2007	30/4/2007
Net Tangible Asset before tax	15%	\$49.115m	\$42.744m
NTA Backing per share before tax	2%	\$1.181	\$1.154
NTA Backing per share after tax		\$1.121	\$1.093

- ENDS -

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