



ASX/MEDIA RELEASE

16 July 2007

NTA DISCLOSURE & FUNDS UNDER MANAGEMENT EXCEED \$50M

Katana Capital Limited (ASX: KAT) (“Katana Capital”) gives notice that the unaudited NTA per share before tax as at 30 June 2007 was \$1.214 per share.

The Board and Management of Katana Capital Limited are happy to advise that due to the high proportion of options exercised and the continuing increase in investment returns, the funds under management have now passed \$50m.

	% Change	30/6/2007	31/5/2007
Net Tangible Asset before tax	3%	\$50.609m	\$49.115m
NTA Backing per share before tax	3%	\$1.214	\$1.181
NTA Backing per share after tax		\$1.133	\$1.121

- ENDS -

For more information about Katana Capital Limited, please contact:

Dalton Gooding
Chairman - Katana Capital Ltd
+61 8 9327 1777

Romano Sala Tenna
Investment Manager – Classic Capital Pty Ltd
+61 8 9326 7630

Or visit: www.katanacapital.com.au