



ASX/MEDIA RELEASE

14 July 2006

NTA DISCLOSURE

Katana Capital Limited (ASX: KAT) (“Katana Capital”) gives notice that the unaudited NTA per share before tax of Katana Capital Ltd as at 30 June 2006 was \$1.041 per share.

	% Change	30/6/2006	15/6/2006
Net Tangible Asset before tax		\$22.282	\$21.599m
NTA Backing per share before tax	3.16%	\$1.041	\$1.009
NTA Backing per share after tax		\$1.030	N/A

Investment in Mineral Resources Limited

The company is pleased to report that it has received a firm allocation to invest \$1.53m into the upcoming Initial Public Offering in Mineral Resources Limited. The company intends to subscribe for the full \$1.53m allocation it has been offered. It is expected that Mineral Resources Limited will be listed on the Australian Stock Exchange late July or early August 2006.

About Mineral Resources Limited

Mineral Resources Limited is a leading integrated Australian based mining services and processing company with operations in contract crushing, general mine services, infrastructure provision and recovery of base metal concentrate for export sales. The company’s operations are supplemented by rehabilitation and sale of heavy duty crushing and processing equipment, hire of engineering and crushing fleet plant and workshop manufacture of polyethylene pipe fittings and components. The Initial Public Offering Prospectus is planning to raise \$22,500,000 by way of issuing 25,000,000 shares. For further information please refer to the Mineral Resources Limited website www.mineralresources.com.au

- ENDS -

For more information about Katana Capital Limited, please contact:

Dalton Gooding
Chairman - Katana Capital Ltd
+61 8 9327 1777

Romano Sala Tenna
Investment Manager – Classic Capital Pty Ltd
+61 8 9326 7630

Or visit: www.katanacapital.com.au