



ASX/MEDIA RELEASE

11 October 2007

NTA DISCLOSURE

Katana Capital Limited (ASX: KAT) (“Katana Capital”) gives notice that the unaudited NTA per share before tax as at 30 September 2007 was \$1.30 per share.

Katana Capital is happy to confirm that the fund recorded its single biggest month on month investment return since listing in December 2005. For the month of September 2007, the value of the fund before tax increased by \$4,049,295 which represented an increase in the NTA per share before tax of 9.7 cents.

	% Change	30/9/2007	31/8/2007
Net Tangible Asset before tax	8.1%	\$54.203	\$50.154
NTA Backing per share before tax	8.1%	\$1.300	\$1.203
NTA Backing per share after tax		\$1.195	\$1.126

- ENDS -

For more information about Katana Capital Limited, please contact:

Dalton Gooding
Chairman - Katana Capital Ltd
+61 8 9327 1777

Romano Sala Tenna
Investment Manager – Classic Capital Pty Ltd
+61 8 9326 7630

Or visit: www.katanacapital.com.au