



ASX/MEDIA RELEASE

14 August 2006

NTA DISCLOSURE

Katana Capital Limited (ASX: KAT) (“Katana Capital”) gives notice that the unaudited NTA per share before tax as at 31 July 2006 was \$1.065 per share.

	% Change	31/7/2006	30/6/2006
Net Tangible Asset before tax		\$22.784m	\$22.282m
NTA Backing per share before tax	2.36%	\$1.065	\$1.041
NTA Backing per share after tax		\$1.053	\$1.030

Investment in Mineral Resources Limited

As disclosed in our 30 June 2006 NTA per share disclosure, Katana invested \$1.53m into Mineral Resources Limited as part of its IPO. Mineral Resources Limited successfully listed on the ASX on 28 July 2006 listing at a 30% premium to its \$0.90 issue price and is currently trading at \$1.38.

About Mineral Resources Limited

Mineral Resources Limited is a leading integrated Australian based mining services and processing company with operations in contract crushing, general mine services, infrastructure provision and recovery of base metal concentrate for export sales. The company’s operations are supplemented by rehabilitation and sale of heavy duty crushing and processing equipment, hire of engineering and crushing fleet plant and workshop manufacture of polyethylene pipe fittings and components. The Initial Public Offering Prospectus is planning to raise \$22,500,000 by way of issuing 25,000,000 shares – now completed. For further information please refer to the Mineral Resources Limited website www.mineralresources.com.au

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