



ASX/MEDIA RELEASE

14 February 2008

NTA DISCLOSURE

Katana Capital Limited (ASX: KAT) (“Katana Capital”) gives notice that the unaudited NTA per share before tax as at 31 January 2008 was \$1.215 per share.

| | % Change | 31/1/2008 | 31/12/2007 |
|----------------------------------|-----------------|------------------|-------------------|
| Net Tangible Asset before tax | (13.86%) | \$50.65 | \$58.80 |
| NTA Backing per share before tax | (13.86%) | \$1.215 | \$1.411 |
| NTA Backing per share after tax | | \$1.127 | \$1.265 |

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